

FEE CHANGE REQUEST FORM

Date: _____ PMS Account Code: _____

Part A – Details of Client

Account Name	
Product Name	
Current Fee Structure	

Part B – New Fee Structure

Please tick ☒ in any one of the Fee Structure of your choice

Investment amount/Fee Type	<input type="checkbox"/> Discretionary (Fixed Fees Only [§])	<input type="checkbox"/> Discretionary (Fixed and Performance fees [§])
<input type="checkbox"/> > = INR 50 Lcs <INR 5 Crs	Fixed fee at 2.5% Per Annum of the Net Asset Value - Charged Quarterly	Fixed fee at 1.75% Per Annum of the Net Asset Value - Charged Quarterly Plus Performance Fee for (Phase I) & (Phase II) period as per mentioned structure**
<input type="checkbox"/> > = INR 5 Crs <INR 25 Crs	Fixed fee at 2.25% Per Annum of the Net Asset Value - Charged Quarterly	Fixed fee at 1.5% Per Annum of the Net Asset Value - Charged Quarterly Plus Performance Fee for (Phase I) & (Phase II) period as per mentioned structure**
<input type="checkbox"/> > = INR 25 Crs	Fixed fee at 2% Per Annum of the Net Asset Value - Charged Quarterly	Fixed fee at 1.25% Per Annum of the Net Asset Value - Charged Quarterly Plus Performance Fee for (Phase I) & (Phase II) period as per mentioned structure**

****Performance Fee (Phase I)** at 10% if the appreciation in the pre-tax NAV (before charging Performance Fee for the relevant Performance Period) is above the Hurdle Rate of Return of 6% per annum (subject to high water mark) (no catch up) - charged Annually

Performance Fee Phase II – at 5% (in addition to Phase I) if appreciation in the pre-tax NAV (before charging performance fee) is above the BSE500 TRI rate of return for the relevant performance period (per annum), (subject to high water mark) (no catch up)- charged Annually

[§]Exit load shall be levied in following manner – (i) 2% of AUM withdrawn if investments are withdrawn within 15 months from date of investment and NIL exit load for withdrawals after 15 months of Portfolio inception date.




Part C – Incentive that shall be paid to Introducer for this account (if any):

Fixed Fee Incentive: _____% Performance Fee Incentive: _____% Performance Hurdle: _____%

Part D – Declarations

I / We request you to please change the fee structure of my / our below mentioned account as per the above instructions.

I/We understand that this request can be implemented only once in a year / billing period i.e (March 31 or my/our account activation anniversary date (as the case may be) and will be effective from the next billing cycle starting from April 1 or the account activation anniversary date, as the case may be.

Name: First Applicant	Name: Second Applicant	Name: Third Applicant
		

Notes: -

- 1) All Signatures should match with the signatures on Account Opening documents.
- 2) Effective date of the new fee structure will be from T+2 days of receiving the request. Fee as per the old rate will be computed pro rata until T+1 day.
- 3) Timeline to process your request is T + 4 working days.
- 4) Please note that the Fee change request cannot be effected on the 1st or the last day of the month.
- 5) Please note the following scenarios in case of change of fee options from Fixed/Hybrid Fee to Performance Fee:
 - If you never selected Performance Fee before or you had been on the Performance Fee option (before your current Fixed/Hybrid Fee option) but no Performance Fee was ever charged to you, High Water Mark (HWM) will be Corpus Investment Value;
 - If you had been on Performance Fee option (before you selected the Fixed/Hybrid Fee) and Performance Fee was charged to you, your HWM will be the NAV at which the last Performance Fee was charged.