

FEE CHANGE REQUEST FORM

Date: _____ PMS Account Code: _____

Part A – Details of Client

Account Name	
Product Name	
Current Fee Structure	

Part B – New Fee Structure




Please tick ☒ in any one of the Fee Structure of your choice

Discretionary (Fixed Fees Only) <input type="checkbox"/>	Fixed fee at 2% Per Annum of the Net Asset Value - charged Quarterly
Discretionary (Fixed and Performance fees) <input type="checkbox"/>	Fixed fee at 1.25% Per Annum of the Net Asset Value - charged Quarterly Plus Performance Fee at 15% on all returns in excess of 10.0% per annum Hurdle Rate of Return (No Catch up) subject to a High-Water Mark - charged Annually

Part C – Declarations

I / We request you to please change the fee structure of my / our below mentioned account as per the above instructions.

I/We understand that this request can be implemented only once in a year / billing period i.e (March 31 or my/our account activation anniversary date (as the case may be) and will be effective from the next billing cycle starting from April 1 or the account activation anniversary date, as the case may be.

Name: First Applicant	Name: Second Applicant	Name: Third Applicant
		

Notes: -

- 1) All Signatures should match with the signatures on Account Opening documents.
- 2) Effective date of the new fee structure will be from T+2 days of receiving the request. Fee as per the old rate will be computed pro rata until T+1 day.
- 3) Timeline to process your request is T + 4 working days.
- 4) Please note that the Fee change request cannot be effected on the 1st or the last day of the month.
- 5) Please note the following scenarios in case of change of fee options from Fixed/Hybrid Fee to Performance Fee:
 - If you never selected Performance Fee before or you had been on the Performance Fee option (before your current Fixed/Hybrid Fee option) but no Performance Fee was ever charged to you, High Water Mark (HWM) will be Corpus Investment Value;
 - If you had been on Performance Fee option (before you selected the Fixed/Hybrid Fee) and Performance Fee was charged to you, your HWM will be the NAV at which the last Performance Fee was charged.